

JOLIMARK HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code : 2028)

ANNOUNCEMENT UNUSUAL PRICE MOVEMENT

The Stock Exchange has received a message from Jolimark Holdings Limited which is reproduced as follows:-

"We have noted today's increase in the share price of the ordinary shares of Jolimark Holdings Limited and wish to state that we are not aware of any reasons for such movement.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board Jolimark Holdings Limited Au Kwok Lun Director

Hong Kong, 30 October 2007

As at the date of this announcement, the Board of the company is comprised of: *Executive Directors:* Mr. Au Pak Yin, Mr. Au Kwok Lun, Mr. Ou Guo Liang and Mr. Ng Shu Kai *Independent Non-executive Directors:* Mr. Lai Ming, Joseph, Mr. Meng Yan and Mr. Xu Guangmao"